



March 28, 2022

Board of Trustees  
Consolidated Retirement Plan for the  
Employees of the City of Marietta, Georgia  
205 Lawrence Street  
Marietta, GA 30060

Dear Members of the Board:

As requested, we have provided the following analysis of the actuarially determined contributions projected over a four-year period using assumed investment rates of return of 7.5% and 8.0%. The notes following this analysis detail the actuarial methodology and assumptions we have used.

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Consolidated Retirement Plan for the City of Marietta Employees

Funding Percentages at 7.5% and 8.0%

July 1, 2021


	7.50%	8.00%
Actuarial Accrued Liability	202,461,000	192,177,000
Actuarial Value of Assets	137,541,000	137,541,000
Funding Percentage	67.9%	71.6%

Notes:

1. Resets the actuarial asset valuation method to five-year smoothing. It starts with the market value as of July 1, 2021.
2. Restarts the Unfunded Accrued Liability at a 20-year amortization using the level dollar approach. The prior actuary was using approximately 21 years using the level percent of pay method.
3. Actuarial assumptions are consistent with the prior actuary.

Please do not hesitate to contact us if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read 'CH Weeks', with a long horizontal flourish extending to the right.

Clark H. Weeks, ASA, EA, MAAA  
WRS